

SOLAR ENERGY POWERHOUSE

UL PROVIDES CLIENTS WITH A SUITE OF SERVICES THAT MITIGATE RISK AND NAVIGATE COMPLEXITIES ASSOCIATED WITH COMMERCIAL AND UTILITY-SCALE SOLAR PROJECTS.





ADVANCED STUDIES

PROJECT DEVELOPMENT SUPPORT





DUE DILIGENCE & BANKABILITY



CERTIFICATION

55+

200.000+ MW





450+

60+ GIGAWATTS

About Us

UL is a trusted independent advisory, testing, inspection and certification body for a broad range of industries. Our Renewables division provides a comprehensive portfolio of solar services that empower trust throughout the project lifecycle and across the supply chain. Our team of experts helps manufacturers, developers, owners, investors, lenders, utilities and policy makers mitigate risk and navigate the complexities associated with solar energy technologies and energy storage systems.

Our portfolio of energy advisory services help stakeholders plan, design, finance, build, invest, operate, maintain, and manage solar plants. Services range from verification, inspection and risk assessment to testing and certification for materials, components, products and systems. Our deep understanding of codes and standards enables active assistance with code authorities in resolving product acceptance issues and potential conflicts between codes and installation requirements, thus keeping solar projects on track.

A Renewable Energy Powerhouse

UL now delivers an even more extensive portfolio of services through the acquisition of AWS Truepower (2016). Together we will remain accessible, flexible and keenly responsive to the needs of our clients as we verify the safety, performance and compliance of solar technology and provide sound technical advice. As a result, we help clients build and operate projects that reduce humanity's global carbon footprint and generate healthy financial returns.





Identify potential risks and complexities at the earliest stages of development with UL's feasibility and development services. With a broad set of offerings that can be customized to individual project needs, we are able to assess feasibility and technical risk to help inform critical development decisions related to siting considerations, equipment selection, design, and environmental and jurisdictional concerns.

As an experienced renewable energy consultant, UL is able to adapt services to suit the client's specific stage of project development and situation. Our offerings include providing an expert opinion, providing resource and energy data and using refined analysis tools to provide meaningful information to support development decisions. Some of our standardized products and services include the following:

Regional GIS Site Screening Individual Project Feasibility Assessment On-Site Solar Data Collection, Quality Control, and Validation Desktop Solar Resource Assessment and Typical Meteorological Year (TMY) with Modeled Solar Data Bankable Long-Term Resource Assessment Study andTMY with Measure-Correlate-Predict Equipment Recommendations and Verification Conceptual Project Design Drawings Project Configuration/Design Optimization Conceptual Design Review Energy Production Estimates Energy Yield Comparison for Multiple Designs

On-Site Inspection and Construction Services

When your project moves into construction, UL can help ensure that the construction process unfolds smoothly, stays on schedule, and remains within budget. Our construction services include the following:

Construction Forecasting Construction Monitoring Progress Report Review Feasibility Site Visits Schedule and Quality Review Drawdown Verification Substantial Completion Verification



SOFTWARE & DATA

UL offers several software solutions to support solar project analysis. From solar resource maps for initial prospecting and site identification to data validation tools and 24-hour access to our online Solar Data Management platform, UL is committed to providing users with accessible and powerful software for solar project evaluation. Our services in this area include the following:

Solar Resource Maps with Modeled Data—for initial prospecting Solar Data Management Dashboard—for resource data measurement validation and reporting Windographer—for resource data analysis and evaluation

9

UL HAS ASSESSED **100+ UTILITY-SCALE SOLAR PROJECTS** SINCE 2013.







OPERATIONAL ASSET MANAGEMENT

As solar projects move into the operational phase, it is critical to evaluate and enhance their operational performance. Operational performance assessment leads to reduced uncertainty in future energy and revenue projections and can also reveal areas where project performance may be improved through strategic and attentive O&M activities. These services may be applied to an individual project or across a portfolio to support the valuation of operational assets and identify areas where performance may be improved

- Operation Energy Assessments
- SCADA Data Review and Reporting
- Plant Performance Analysis abd Optimization
- Monthly Resource and Energy Reporting
- O&M Review and Optimization
- Grid Curtailment Analysis
- Verification of Loss Factors
- Portfolio Benefit Analysis

Q

(UL)

DUE DILIGENCE & BANKABILITY

Investing in a renewable energy project or portfolio is a complex endeavor that requires an extensive evaluation effort.

Independent Engineering

As a lenders' Independent Engineer, UL applies technical and commercial expertise to address project risks and propose mitigation, making financial close as smooth as possible. With extensive experience and a sound reputation as a Renewable Energy IE with some of the world's leading arrangers and lenders, UL combines technical experience with an understanding of the intricacies of project finance to proactively evaluate projects for financing.

Project Overview Site Layout Initial Site Visit

Energy Production Report Energy Production Report Summary Energy Loss Review

Technology Review Solar Site Suitability

Balance of System Design Review Foundation and Geotechnical Design Review Electrical Design Review

Third-Party Curtailment and Congestion Summary

Contracts Review

Power Purchase and Hedge Agreements Interconnection Agreements Equipment Supply Agreements EPC Contract/Balance of System Contracts EPC Performance Guarantee Schedule and Scope Agreements O&M and Asset Management Contracts Shared Facilities and Co-Tenancy Agreements

Environmental and Permitting

Financial Assessment CAPEX Review

Operating Assumptions Review OPEX Forecast

Construction Monitoring

Progress Report Review Construction Drawdown Verification Construction Monitoring Site Visits

Technical Advisory

Differently sized investments require different levels of review. UL offers guidance on the best path for due diligence, and identifies the critical risks. Our project evaluation strategies are adaptable for the specific nature and size of the project.

Energy Resource

Pre-Construction Energy Production Estimate and P-Tables Operational Energy Production Estimate and P-Tables Third Party Review of Pre-construction Energy Estimate Review of Preliminary Layout Site Inspection and Review (Environmental, Jurisditional, Other)

Technology and System Design

Technology Review (Modules, Inverters, Mounting Structures and System Integration) Equipment Suitability Assessment Based on Climate Conditions Assessment of Extended Project Lifetime (Technical Failure Risk, Longevity, Contract Extension Review and O&M Projections) Balance of System (BOS) Design Civil and Geotechnical Review Electrical Design Review

Warranty and O&M Review

EPC Contractor Agreement (Equipment Supply and Performance Guarantee) O&M Agreements OPEX Costs





INVESTORS'/LENDERS' ENGINEER ON 450 WIND & SOLAR PROJECTS SINCE 2012



FORECAST PROVIDER FOR

60 GIGAWATTS OF CENTRALIZED AND DISTRIBUTED WIND AND SOLAR GENERATION CAPACITY

ACROSS THE WORLD



Our grid solutions group principally focuses on integrating large quantities of renewable energy into the power grid. As the renewable energy market grows, so does the importance of quantifying the impact of centralized and distributed solar technologies on our power infrastructure. Understanding power generation characteristics that result from solar variability across space and time is key to ensuring safe, reliable and economical operations.

UL applies its expertise in renewable energy to predict the variability of wind and solar energy sources and the resulting impact of weather-driven events on utility operations. Our strength is understanding the key drivers through advanced techniques in atmospheric modeling.

Load Forecasting Dynamic Line Rating

Resource Mapping

Atmospheric Modeling and Applied Research

GRID SOLUTIONS

Forecasting for Energy Integration

- Individual Plant Power Production Forecasting
- Services to Support Real-Time Dispatch Operations
- Minutes-, Hours-, Days-Ahead, Seasonal Power and Resource Forecasting
- Distributed Energy Resources (DER) Forecasting
- Solar Power Forecastability Studies
- Services to Support Emergency Management and Response
- Forecasting for Energy Traders

Grid Management and Planning Services

- Capacity Expansion Modeling and Infrastructure Planning
- Transmission and Distribution Planning and Investment
- Grid Reliability Sensitivity Studies
- High-Penetration Scenarios and Modeling for DER
- Optimization of Future Solar Plant Capacity
- Estimating Potential Solar Plant Capacity
- High Frequency, Sub-Hourly Power and Resource Profiles
- Load Coincidence Studies
- Smart and Micro-Grid Storage Optimization Studies
- Modeling Plant Availability
- Occurence and Energy Impact of Icing Events
- Synthetic Power and Resource Profiles
- Historical Plant or Geographic Region Forecasts
- Storage Planning, Capacity and Discharge on Renewables
- Advanced Forecasting Research
- Uses of Stochastic Data in Grid Operations

TESTING & INSPECTION

UL will handle the entire product evaluation process to applicable standards and deliver the required reports and certifications. If standards are not published, UL can assist in defining the requirements to achieve your objective. All products and components used in PV systems apply, including modules, inverters, racking and mounting system, trackers and all other balance of system (BOS).

Performance

(UL)

While safety standards are important, project developers, financiers, investors, banks and other stakeholder are also concerned about the performance of the products that make up a PV plant. UL performance testing services determine how a product performs in terms of output power, energy yield and long-term stability under certain stressors.

Durability and Reliability

The ability to withstand a particular stress and maintain operation—and to continue to do so over time—is integral to product performance. While standards for PV reliability are not yet published, UL applies a methodology based on a sequence of well-known test elements combined with conditions specific to the intended installation site.

Factory Inspections

Highest confidence in PV products is achieved when a PV product line is only tested and when the production facility is evaluated for reproducibility so that every item produced

performs to specifications. Key elements of UL Technical Factory Inspections include a quality audit, equipment calibration verification and observation of in-line testing during the site visit.

Marketing Claim Verification

A manufacturer's claim of high performance or accuracy is often not trusted until independently verified. UL draws on its scientific acumen and testing experience to determine the accuracy of product marketing claims that allow our clients to differentiate themselves. The manufacturer may also choose to apply the UL Verified Mark on products and packaging and in advertising and communications.

Product Field Evaluations

Uncertified products (i.e. modules, racking and wiring harnesses) that are discovered during project construction can result in delays by inspectors. UL can assist by evaluating the installed product and/or samples in the lab, and the evaluations may lead to approval by the appropriate authority.

Global Market Access

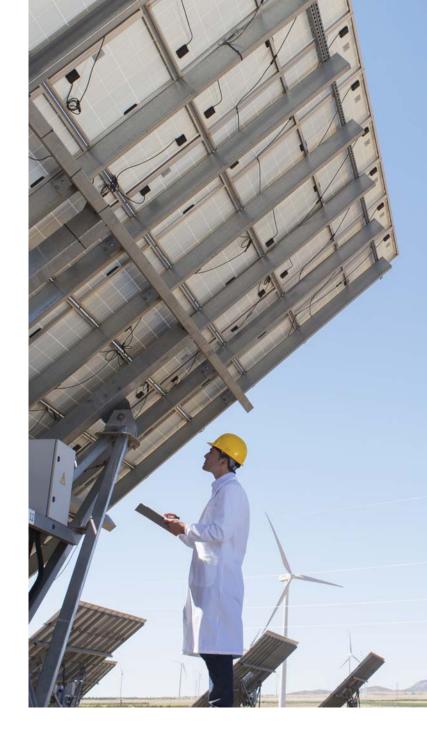
While regulatory requirements for different markets may share some common elements, each country or region may have specific needs. UL takes an integrated and customized service approach to meet all of your product compliance needs. UL's global service package provides a complete compliance solution spanning the entire process across multiple regulations, enabling regional access or up to global market access.



CERTIFICATION

Safety Certification

When an installed PV product fails it is imperative that it fail safely and does not create a shock or fire hazard. UL will evaluate PV products' construction to applicable safety standards and follow up with the necessary testing; a compliant result leads to certification and authorization to apply the UL Safety Mark.





STANDARDS

UL understands the challenges of introducing new technologies. We occupy a key leadership position in major international standards development and harmonization bodies such as the IEC. At the same time, we are investing heavily in new standards development for innovative or enhanced balance of system (BOS) technologies, such as; modules, inverters and converters.

UL is active on all National Electrical Code-making panels, and on various technical committees of the International Electrotechnical Commission (IEC) and the International Standardization Organization (ISO). Globally, UL plays a key role for the U.S. in the development of foreign standards and the harmonization of national and international standards. UL actively participates in the development of the International Code Council (ICC) building and fire codes. Our deep understanding of codes and standards provides active assistance to code authorities in resolving product acceptance issues and potential conflicts between codes and installation requirements, to help keep PV projects on track.

EVALUATED **1.7 GW** OF INSTALLED PV SYSTEMS

1000+ PV PRODUCT EVALUATIONS ANNUALLY

Fire Resistance Testing of PV Panels

With funding from the U.S. Department of Energy, UL and the Solar Board for Codes and Standards (Solar ABCs) developed a test plan to investigate the fire resistance properties of PV panels supported on standoff mounted rack configurations. Rigorous testing revealed that the performance of a system (which includes PV modules on standoff mounted racks) exposed to fire or flame is not the same as that of a module alone. As a result of the testing, a new methodology was adopted by the UL 1703 Standard Technical Panel and was published October 25, 2013.

The Cloud Tracker Project

For this project, UL developed a novel approach to modeling clouds and their impact on high-frequency (~one second) synthetic irradiance and power data for proposed solar PV. The approach combines a mesoscale Numerical Weather Prediction (NWP) model with a microscale model called the stochastic-kinematic irradiance estimation system (SKIES). The model simulates cloud movement and evolution that accounts for rapid ramps in solar irradiance and power generation. It also creates one-second solar irradiance and power production data at utility-scale and distributed PV sites. The model was validated against highfrequency observations at 25 locations in Hawaii and is able to simulate solar irradiance fluctuations. In the Hawaii study, the modeled ramp distributions on time intervals (ranging from ~one second to one hour) agreed with/ observed ramp distributions. The modeled power spectral density (PSD) also had a shape and features similar to the observed PSD. SKIES can be used to support high PV penetration scenarios and grid operations under different market conditions, electrical system reliability studies and the application of storage to reduce cloud-induced ramps.

PV Module Backsheets

The Department of Energy initiated the project "Physics of Reliability: Evaluating Design Insights for Component Technologies in Solar 2" (PREDICTS2), which began in 2015. The goal of this project was to identify predictive tests for degradation of PV module backsheets and to use that information to establish predictive models relative to PV module reliability. The predictive tests and models specify indoor/outdoor exposure and evaluation data acquisition criteria, variable selection and temporal duration/variation so as to be able to predict backsheet performance in various climatic zones.



RESEARCH & **ADVANCED STUDIES**

UL is at the forefront of research in electrical safety, solar resource characterization, plant design, energy estimation and real-time forecasting.

Research Commitment

Through our long-term commitment to research, we collaborate with industry stakeholders on the innovative technologies of tomorrow. Our close collaboration with renowned national and university laboratories and cutting-edge manufacturers allows us to rigorously evaluate new technologies in our research labs, and gives us a unique role to play in the ongoing technological evolution. Our expertise on greater PV safety, performance and quality are guiding the industry forward, creating increased acceptance, expanding markets and delivering a competitive advantage.

Installer Training

The PV System Installation course provides critical knowledge of solar energy and systems applied to PV installations. It also focuses on gaining a full understanding of how to organize a successful PV installation project.

OUR LOCATIONS



Inverter & PV Testing Laboratories Key Locations

NORTH AMERICA

Albany, New York, UNITED STATES Northbrook, Illinois, UNITED STATES San Diego, California, UNITED STATES San Jose, California, UNITED STATES

EUROPE, MIDDLE EAST & AFRICA

Lyon, FRANCE Bremen, GERMANY Cuxhaven, GERMANY Hamburg, GERMANY Oldenburg, GERMANY Wilhelmshaven, GERMANY Zeppelinheim, GERMANY Milan, ITALY

Johannesburg, SOUTH AFRICA Izmir, TURKEY London, UNITED KINGDOM

GREATER ASIA

Beijing, CHINA Suzhou, CHINA Bangalore, INDIA lse, JAPAN Seoul, KOREA Tokyo, JAPAN

UL HAS 7 PV TESTING LABORATORIES GLOBALLY

IBERIAN PENINSULA & LATIN AMERICA

Buenos Aires, ARGENTINA São José dos Campos, BRAZIL Rio de Janeiro, BRAZIL Mexico City, MEXICO Ansoain (Navarra), SPAIN Barcelona, SPAIN



For more information on UL solar services, please contact ULHELPS@ul.com or call 1.847.272.8800.

ul.com/solar

This brochure is for information purposes only. All rights reserved. May not be copied for distributed without permission. UL and the UL logo are trademarks of UL LLC © 2017.

